

Sagewood

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Sagewood community to begin Phase II project

Sagewood is underway with Phase II adding 220,000 square feet across 3.5 acres that includes 101 independent living apartment homes, new restaurants and community amenities.

The 316-residence community, 4555 E. Mayo Blvd., is a life plan community featuring a resort-like setting focused on independence and well-being in northeast Phoenix, according to a press release.

a press release.
The \$100 million, Phase
II at Sagewood will feature
both one- and two-bedroom
apartment homes, an 18-hole
championship golf putting
course and new dining facili-



An artist's rendering of Sagewood Phase II. (Submitted photo)

ties including The Owl's Nest restaurant and lounge, expansion of the existing Canyon Café and an expansion of the Palo Verde Dining Room which will become an entirely new, separate venue. Phase II will also include additional card rooms and new administrative offices.

Residents of Phase II will have the choice of 13 different apartment home floor plans from one-bedroom and two-bedroom plus den designs.

All residences will include patios or balconies offering scenic views and range from approximately 873-2,351 square feet starting at a one-time entrance fee of \$440,000.

A financial plan is offered that provides a minimum of 80% refund of the one-time entrance payment, no matter the length of residency.

Residents pay an ongoing monthly fee determined by the size of their selected home, which covers an array of services and amenities including the cost of future long-term health care. Phase II will be the largest addition to the Sagewood community since opening in 2010. It is planned to complete in late 2020, Sagewood Executive Director Stewart Ingram said.

"Sagewood continues to experience phenomenal growth and serve as the leader in the Phoenix market for senior lifestyle communities," Mr. Ingram said.

"We are honored to be providing residents with exceptional living spaces, an array of top amenities and activities, and quality healthcare services delivered by a world-class, professional and caring staff."